



Highfields State
Secondary College

Semester 2 Course Overview

Faculty: Humanities
Subject: Economics & Business
Year level: 8

Course Outline

The Year 8 curriculum gives students the opportunity to further develop their understanding of economics and business concepts by exploring the ways markets work within Australia, the participants in the market system and the ways they may influence the markets operation.

Key questions:

- Why is there a relationship between consumers and producers in the market?
- Why is personal, organisational and financial planning for the future important for both consumers and businesses?
- How does entrepreneurial behaviour contribute to a successful business?
- What types of work exist and in what other ways can people derive an income?

The economics and business content at this year level involves two strands: Economics and Business Knowledge and Understanding, and Economics and Business Skills.

Semester 2	
Seeking individual and business success in the market	
<p>The Year 8 curriculum gives students the opportunity to further develop their understanding of economics and business concepts by exploring the ways markets – including traditional Aboriginal and Torres Strait Islander markets – work within Australia, the participants in the market system and the ways they may influence the market’s operation. The rights, responsibilities and opportunities that arise for businesses, consumers and governments are considered along with the influences on the ways individuals work now and into the future. The emphasis in Year 8 is on national and regional issues, with opportunities for the concepts to also be considered in relation to local community or global issues where appropriate.</p> <p>The economics and business content at this year level involves two strands: economics and business knowledge and understanding, and economics and business skills. These strands are interrelated and have been developed to be taught in an integrated way, and in ways that are appropriate to specific local contexts.</p>	
Assessment 1	Assessment 2
<p>Short Response to Stimulus Test</p> <p>Students will respond to short answer questions about entrepreneurs, they will investigate a case study and interpret data. Students will compare types of work and income and how it reflects on them personally.</p>	<p>Infographic</p> <p>Gather relevant data and information from different sources to investigate an economic or business issue to be presented as an infographic</p>