



Highfields State
Secondary College

Semester 1 Course Overview

Faculty: Humanities

Subject: Business Studies

Year level: 9

Course Outline

The Year 9 curriculum gives students the opportunity to further develop their understanding of economics and business concepts by exploring the interactions within the global economy. Students are introduced to the concept of an 'economy' and explore what it means for Australia to be part of the Asia region and the global economy. They consider the interdependence of participants in the global economy, including the implications of decisions made by individuals, businesses and governments. The responsibilities of participants operating in a global workplace are also considered. The economics and business content involves two strands: economics and business knowledge and understanding, and economics and business skills.

Key inquiry questions

A framework for developing students' economics and business knowledge, understanding and skills at this year level is provided by the following key questions:

- How do participants in the global economy interact?
- What strategies can be used to manage financial risks and rewards?
- How does creating a competitive advantage benefit business?
- What are the responsibilities of participants in the workplace and why are these important?

Semester 1

Unit: Competing as a Business in the Global Economy (Term 1)

In this unit, students will further develop their understanding of economics and business concepts by exploring the interactions within the global economy. Students are introduced to the concept of an 'economy' and explore what it means for Australia to be part of the Asia region and the global economy. They consider the interdependence of participants in the global economy, including the implications of decisions made by individuals, businesses and governments. The responsibilities of participants operating in a global workplace are also considered.

Assessment – Examination

Students will complete a formative assessment addressing the following content areas:

- allocation and distribution of resources in a five sector Australian market economy,
- impact of global events on the Australian economy,
- reasons participants in the global economy are interdependent,
- ways participants in the global economy are interdependent

Unit: Marketing for a Small Business (Term 2)

In this unit, students will explain the role of the Australian economy in allocating and distributing resources, and analyse the interdependence of participants in the global economy. They explain the importance of managing financial risks and rewards and analyse the different strategies that may be used. They explain why businesses seek to create a competitive advantage, including through innovation, and evaluate the strategies that may be used. Students analyse the roles and responsibilities of participants in the workplace.

Assessment – Investigation: report (Term 2)

The purpose of this assessment is to conduct an inquiry and propose a course of action for a business about strategies to manage the business in the form of a business report.