



Highfields State
Secondary College

Semester 1 Course Overview

Faculty: Humanities
Subject: Economics & Business
Year level: 8

Course Outline

As mass global flows of people, resources, finances and information produce social, economic, political and environmental complexities and challenges, Australia needs enterprising individuals who can make informed decisions and actively participate in society and the economy as individuals and more broadly as global citizens. Young Australians will also face a number of social, economic and moral challenges in their lifetimes that will impact on their lives and choices. It is critical that students are equipped with the knowledge, understanding and skills that will empower them in the face of such challenges.

The Australian Curriculum: Economics and Business aims to ensure students develop:

- Enterprising behaviours and capabilities that can be transferable into life, work and business opportunities and will contribute to the development and prosperity of individuals and society
- Understanding of the ways society allocates limited resources to satisfy needs and wants, and how they participate in the economy as consumers, workers and producers
- Understanding of the work and business environments within the Australian economy and its interactions and relationships with the global economy, in particular the Asia region
- Reasoning and interpretation skills to apply economics and business concepts to make informed decisions understanding of economics and business decision-making and its role in creating a prosperous, sustainable and equitable economy for all Australians
- Understandings that will enable them to actively and ethically participate in the local, national, regional and global economy as economically, financially and business-literate citizens.

The Australian Curriculum: Economics and Business is organised in two related strands: *Economics and Business Knowledge and Understanding*, and *Economics and Business Inquiry and Skills*.

Year 8 Economics & Business is a rotation subject and is delivered over one term.

Semester 1

Unit: Responding to Business Opportunities in the Australian Market

In this unit, students will develop and apply enterprising behaviours and capabilities, and knowledge, understanding and skills of inquiry, to investigate a familiar and unfamiliar national or regional economic or business issue.

The economic or business issue investigated will enable students to:

- Explain how markets operate in Australia and how governments may influence the market's operation
- Identify different types of business and explain how they respond to opportunities in Australia
- Explain the rights and responsibilities of consumers and businesses in Australia
- Describe influences on the ways people work and factors that might affect work in the future.

Assessment 1: Exam – short response

Demonstrate knowledge and understanding of how businesses and individuals operate in Australia in relation to work and business success

Assessment 2: Infographic

Gather relevant data and information from different sources to investigate an economic or business issue to be presented as an infographic