



Highfields State
Secondary College

Semester 1 Course Overview

Faculty: Humanities
Subject: Business Studies
Year level: 10

Course Outline

The Year 10 curriculum gives students the opportunity to further develop their understanding of economics and business concepts by considering Australia's economic performance and standard of living. The ways governments manage economic performance to improve living standards is explored, along with the reasons why economic performance and living standards differ within and between economies. Students explore the nature of externalities and why the government intervenes to ensure that prices reflect the depletion of resources or costs to society. Students examine the consequences of decisions and the responses of business to changing economic conditions, including the way they manage their workforce. The economics and business content at this year level involves two strands: economics and business knowledge and understanding, and economics and business skills.

Key inquiry questions

A framework for developing students' economics and business knowledge, understanding and skills at this year level is provided by the following key questions:

- How is the performance of an economy measured?
- Why do variations in economic performance in different economies exist?
- What strategies do governments use to manage economic performance?
- How do governments, businesses and individuals respond to changing economic conditions?

Semester 1
Unit: Managing economic performance and standard of living (Term 1)
In this unit, students will develop and apply enterprising behaviours and capabilities, and knowledge, understanding and skills or inquiry, to investigate familiar, new and complex hypothetical national, regional or global economics or business problems. The economics and business issue will enable students to: explain economic performance indicators and relate their understanding to Australia's performance, explain the ways that governments manage the economy to improve economic performance and living standards, explain reasons for links that exist between economic performance and living standard, and the variations that exist within and between economies, and the possible causes.
Assessment: Written Analytical Response To conduct an inquiry and propose a course of action for a government about strategies to manage the economy and improve living standards in an analytical response.
Unit: Introduction to Accounting (Term 2)
In this unit, students will develop an understanding of basic accounting concepts and procedures and apply this knowledge to complete routine accounting problems according to correct styling conventions. Students will develop an understanding of how to record and process financial information in order to prepare financial reports.
Assessment: Combination Response Exam The purpose of this assessment is to demonstrate knowledge and understanding of accounting concepts including: accounting concepts and procedures, recording and processing of financial information and preparation of financial reports.